



CRYPTIC BLOCK TRADING

Providing Pool Strategies to maximise your cryptocurrencies portfolio.

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Dear contributors and participants,

Me, TJ, as the head of management of CBT have to bring over news that I never wished I would ever have to.

There is a major discrepancy in the reports and the true balance of the pools. This is concerning Community and solo pools which started before the first of November 2018.

All of these pools have been in multiple long trades with a correct risk management and protective stop losses, executed by the trading department and the head of trading of CBT.

On the night of November 14th, we saw a major support of Bitcoin break and prices moving faster than we have seen in the last year. This caused the exchange that is being traded on (BitMex) to cause major system overloads and never execute the protective Stop Losses. The required risk management had the trades prepared for a possible break of the 5735 support, yet the liquidation was at around 5300-5400\$, which then got triggered as we reached the low of 5231\$.

After that occurrence, the trading department continued trying to scalp the rest of the position to make back the losses, which then once again failed miserably, not in a liquidation but in further major losses.

Me, TJ, am taking responsibility for not arguing enough to immediately state the losses in a report and immediately apologise for not doing so. I then had enough of that topic and was so angry that I just let the trading department do for whatever they believe is the best. - Not stating the losses and trying to trade back the amount within the given time.

It was a mixture of fear and wishful thinking that we will be able to solve everything and then continue as if nothing happened. Obviously, then I helped as much as I was able to to organise the 0.1BTC to 10BTC challenge (Which was supposed to be 0.1BTC to 1BTC), here the idea was, should we be able to do it with 0.1BTC, then it is as well possible with the rest of the balance and that would get us to the required results.

Everybody, who is and was part of ETG saw how the challenge went and got executed.

I am very disappointed of the whole course and the execution afterwards. In my opinion it was wrong not to state the full truth immediately and continue posting reports that have been showing normal trading results.

Nevertheless, this time I have done everything in my power to make sure you get the full truth without any discrepancies.

The first thing that I have to re assure you is that we have acted by the contract and the losses are due to trading activities not CBT simply withdrawing the money.

To tackle this point, I will provide at the end screenshots from all accounts of the losses directly from the account log.

Obviously, this is a huge trust that you would have be to giving us. Therefore, we will create a poll in the chat and everyone in chat will vote for two people who will receive the log ins into the trading accounts and make screenshots themselves and post them in chat, to make sure that it is real an there has not been any manipulation of the evidence.

The second thing that I have to do as a head of management, is to come up with a plan how we can re-fund you (even though I could be an asshole and refer to the contract taking us out of liabilities, yet this is not my style of doing business and since we are such a small and cozy crypto space, there is no room for arguments or more assholes than there are already.).

The plan that I was able to work out, was providing you free service in ETG and CTH for the upcoming months and really taking the time to educate on proper risk management and how to execute trades well planned and professionally. I cannot say that it was the case by the trading department, yet as many know, I myself have a very different approach on trades, TA and everything around it.

In addition to that, I have a suggestion. I can step forward with my own money and provide you back 10% of the contribution immediately. Or I take 50% from the ETG subscription balance and put it back into the BitMex account, trade with it for a goal of 25% of the initial contribution and provide everyone an API read only access, so you can see and learn from the trades done. Here the contributors have the choice.

The third thing that I have to do as a head of management, for taking the responsibility on my shoulders and not receiving help or any actually helpful ideas for re-funding during the process, is to ask the trading department as well as the head of trading to step down and resign from his position. As well as taking some time off ETG at least until the 1st of March 2019.

As an additional announcement, there will be no more community pools until my job as a head of management is done and I have registered the company in Switzerland. AND have found a strong team of traders, who will make sure that things like these never happen again. I will be trading myself from this point on until all of the above will be done.

The new pools as a registered company, will require full KYC, check up with criminal institutions and a full documentation of each customer.

The reports will be done in form of a direct file of the Account Log and each customer will receive an API read only access.

There will be thresholds of maximal drawdown. First 30%, then asking permission to continue trading. 50% drawdown, full stop in trading and immediate return of all funds.

The fees will be suited better for longer durations and overall decrease significantly.

This is what I have been working on over the whole last months, traveling, planing and actually moving to Switzerland. I am taking the whole matter very seriously and since this is literally my dream and goal since I understood trading for the first time, I will stick around for a very long time.

Therefore, my incentive is really to work with every and each of you to find the best solution. I am ready to do whatever it takes to make everyone content and consider all further suggestions.

For the end of this announcement, I am apologising once again for everything that has happened.

I am appealing to everyone to take the attitude which I follow as well, focusing on the solution, not the problem.

Obviously, i have to ask everyone reading this, treating this respectful and professionally only within the ears and eyes of the people actually concerning this and not the whole world. The last thing that anyone of us needs right now, is dealing with a mob of people distorting the information and broadcasting it everywhere.

I am as well open for private calls and discussions. We could as well arrange a group zoom meeting and talk through everything live, obviously depending on everyones preferences.

Let us find a rational and professional solution.

Sincerely,

Tomas Jäger, Head of Management